

STATE OF TENNESSEE
TEACHER GROUP INSURANCE
REQUIRED SUPPLEMENTARY INFORMATION
TEN-YEAR CLAIMS DEVELOPMENT INFORMATION
(Expressed in Thousands)

SCHEDULE 8

The table below illustrates how the Teacher Group Insurance Fund's earned revenues and investment income compare to related costs of loss and other expenses assumed by the Teacher Group Insurance Fund as of the end of each of the last ten years. The rows of the table are defined as follows: (1) This line shows the total of each fiscal year's earned contribution revenues and investment revenues. (2) This line shows each fiscal year's other operating costs of the Fund including overhead. (3) This line shows the Fund's incurred claims and allocated claim adjustment expenses (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred. (4) This section shows the cumulative amounts paid as of the end of successive years for each fiscal year, these amounts are unavailable. (5) This section shows how each fiscal year's incurred claims increased or decreased as of the end of successive years, these amounts are unavailable for prior years. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, as well as emergence of new claims not previously known. (6) This line compares the latest reestimated incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual fiscal years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature fiscal years. The columns of the table show data for successive fiscal years.

	Fiscal Year Ended									
	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>
(1) Net earned required contribution and investment revenues	26,855	35,939	43,308	51,804	63,291	75,715	79,410	83,340	95,185	109,968
(2) Unallocated expenses	579	730	931	991	1,234	2,224	1,794	3,722	3,768	5,193
(3) Estimated incurred claims and expense, end of fiscal year	28,362	39,038	45,439	51,605	58,521	69,157	73,741	78,678	86,086	79,297
(4) Paid (cumulative) as of:										
End of fiscal year	*	*	*	*	*	*	*	*	*	*
One year later	*	*	*	*	*	*	*	*	*	
Two years later	*	*	*	*	*	*	*	*		
Three years later	*	*	*	*	*	*	*			
Four years later	*	*	*	*	*	*				
Five years later	*	*	*	*	*					
Six years later	*	*	*	*						
Seven years later	*	*	*							
Eight years later	*	*								
Nine years later	*									
(5) Reestimated incurred claims and expense:										
End of fiscal year	*	*	45,439	51,605	58,521	69,157	73,741	78,678	86,086	79,297
One year later	*	*	*	*	*	*	*	*	*	
Two years later	*	*	*	*	*	*	*	*		
Three years later	*	*	*	*	*	*	*			
Four years later	*	*	*	*	*	*				
Five years later	*	*	*	*	*					
Six years later	*	*	*	*						
Seven years later	*	*	*							
Eight years later	*	*								
Nine years later	*									
(6) Increase (decrease) in estimated incurred claims and expense from end of fiscal year	*	*	*	*	*	*	*	*	*	*

*Data Not Available